



ANYTIME SKIP-A-PAY

Complete & Mail to:

Seattle Credit Union
Attn: Operations
1521 1st Ave S, Ste 500
Seattle, WA 98134

Yes! I want to take advantage of the Seattle Credit Union Anytime Skip-A-Pay Program.

A check is enclosed for the \$29 processing fee per loan.

Please deduct the \$29 processing fee per loan from:
(Choose one Seattle Credit Union account. Funds must be available to qualify.)

Member # _____

Checking **or** Savings

Print Name _____

Day Phone # _____

Email _____

I want to skip my loan payment(s) for the month of:

Month _____
(choose one month only)

Loan #(s):

Information and Disclosures: Anytime Skip-A-Pay program applies to all Seattle Credit Union loans except mortgages, home equity loans, VISA® accounts, or new loans open for less than 6 months. Interest will continue to accrue at the interest rate provided in your original loan agreement, during and after this time. Deferring your payment will result in your having to pay more interest than if you made your payment as stated in your original loan agreement. The payment deferral will extend the terms of your loan(s), and you will have to make extra payment(s) through that new term date. You will be required to resume your payments the month following the month skipped. Your loan(s) must be current to be eligible for Skip-A-Pay. **You cannot skip consecutive payments on the same loan. You can skip no more than two payments in any twelve month period on the same loan.** Seattle Credit Union reserves the right to decline any Skip-A-Pay request due to poor payment performance, forced placed insurance, or any other circumstance we deem derogatory related to your account.

I wish to participate in the Seattle Credit Union Anytime Skip-A-Pay Program. Please defer payment for the loan(s) indicated above on this certificate. I understand that in order to be eligible to participate in the Seattle Credit Union Anytime Skip-A-Pay Program, my loan payment(s) must be on time. I understand that I continue to be responsible for the entire outstanding principal and interest of my loan(s) and that I will be responsible to make the monthly payments after the original maturity date until all principal and interest is paid in full and that my pledge of security shall remain in effect until the loan(s) is/are fully repaid. I also understand that any credit life and/or credit disability insurance, debt protection or GAP coverage on my loan(s) may not extend beyond the original maturity date. Skipping a payment may reduce the amount of GAP claim. Please refer to your GAP policy for complete information.

This addendum amends your Loan Agreement(s) and Disclosures regarding your loan payments. By signing below, you are requesting that Seattle Credit Union extend the due date of your next regular monthly payment(s) by one month. You understand that interest will continue to accrue on the skipped payment(s) and your entire loan balance(s), and you agree to pay a skip-payment processing fee of \$29 for each loan payment skipped. All other payment terms of your Loan Agreement(s) will remain in full force and effect.

Borrower's Signature

Date

Borrower's Signature

Date

Full Name Printed

Full Name Printed

